

NOTICES

Notice No.	20220719-1	Notice Date	19 Jul 2022
Category	Company related	Segment	Equity
Subject	Buyback of the shares of Techno Electric &Engineering Company Ltd (Scrip code: 542141)		

Content

1. Trading Members are hereby informed that **Techno Electric & Engineering Company Ltd (Scrip code: 542141)** has announced buyback of its fully paid-up equity shares of face value of Re. 2/- each from the Open Market through electronic trading mechanism of the Exchange. The Maximum Buyback Price would not exceed **Rs. 325/- (Three Hundred and Twenty Five Rupees only)** per equity share payable in cash for an aggregate amount not exceeding **Rs. 130 crores (Rupees One Hundred and Thirty crores only) and maximum number shares to be bought back will be 40,00,000 equity shares**

2. Proposed timetable for buyback:

Date of Opening of the Buyback on BOLT	July 20, 2022
Last Date for the Buyback	Earlier of: a) January 19, 2023 (i.e. 6 (six) months from the date of the commencement of the Buyback); or b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or c) at such earlier date as may be determined by the Board or its Committee of Directors, after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), provided, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

3. Broker Members for buyback:

The company has appointed the following BSE Trading Members through whom the purchases and settlement on account of the buyback would be made:

Name of the Member	Clearing No
Trans Scan Securities Private Limited	3038

4. Details of Shares held in DEMAT Form.

The Trading Members may note that the Equity Shares held in DEMAT form can be offered for Buyback to the Company in rolling settlement, as per details mentioned below:

Scrip Code No	542141
Market Lot	1 Share
Scrip ID on BOLT System	TECHNOE *

5. Circuit Filters, Margins, Capital Adequacy Norms, Auction, Close out, Bad Delivery, Arbitration, etc. are applicable in case of buyback as in the case of the normal trading.

6. Institutional Investors are allowed to participate in the buyback.

7. The documents are available in Department of Corporate Services for inspection. In case of any queries /clarifications on the scheme of buyback, Trading Members may please contact the under mentioned persons:

• Investor Service Centre:

NICHE TECHNOLOGIES PRIVATE LIMITED

3A, Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata – 700 017

Tel No.: +91 33 2280- 6616/6617/6618

E-mail: nichetechpl@nichetechpl.com

• Merchant Banker to the Buyback:

HORIZON MANAGEMENT PRIVATE LIMITED

19 R N Mukherjee Road, Main Building, 2nd Floor

Kolkata- 700 001

Tel.: +91 33 46000607

Contact Person: Mr. Manav Goenka

Email: manav.goenka@horizon.net.co

• **At the Company:**

Niranjan Brahma

C-218, Ground Floor (GR-2), Sector 63, Noida, Uttar Pradesh, 201307

Email: desk.investors@techno.co.in

Tel: 0120-2406030,

• **At the Exchange:**

Clearing & Settlement Department -

Mr. Nilesh Shah/Ajay Darji - Extn: 022-2272-8704/8468 (For Clearing & Settlement)

Trading Department -

Trading Operations - Extn: 022-2272- 8376 (For Trading Related)

Help desk - Extn: 61363100 (Hunting) (For BOLT System)

Listing Operations Department –

Mr. Raghavendra Bhat - Extn: 022-2272-8915 (For General Queries)

Rupal Khandelwal

Assistant General Manager

Tuesday, July 19, 2022